



**BY-LAW NO. 1.1**

**A BY-LAW RESPECTING THE BORROWING OF MONEY,  
THE ISSUING OF SECURITIES AND THE SECURING OF LIABILITIES BY  
THE CATARAQUI CEMETERY COMPANY**

**The Cataraqui Cemetery Company**

Incorporated August, 10, 1850

927 Purdy's Mill Rd. • Kingston Ontario • K7M 3N1

(613)546-6545 • [cataraquicemetery.ca](http://cataraquicemetery.ca)

May 12, 2016

**BE IT ENACTED** as a by-law of The Cataraqui Cemetery Company, hereinafter called the "Corporation", as follows:

1. Borrowing Powers - Without limiting the borrowing powers of the Corporation as set forth in the Act, the board may, subject to the articles and any special resolution passed by a two-thirds majority of the members present at a meeting of members called for that purpose, from time to time, on behalf of the Corporation, without the authorization of the members:

- a) borrow money on the credit of the Corporation;
- b) issue, re-issue, sell or pledge debt obligations of the Corporation, whether secured or unsecured;
- c) subject to the Act, give a guarantee on behalf of the Corporation to secure performance of an obligation of any person; and
- d) mortgage, hypothecate, pledge or otherwise create a security interest in all or any property of the Corporation, owned or subsequently acquired, to secure any obligation of the Corporation.

2. Delegation of Powers - Subject to the Act, the articles, the by-laws and any special resolution passed by a two-thirds majority of the members present at a meeting of members called for that purpose, the board may, from time to time, delegate any or all of the powers hereinbefore specified, to a director, a committee of directors or one or more officers of the Corporation.

**ENACTED** by the board this 12th day of May, 2016.

President

Secretary

The foregoing by-law is hereby enacted by all of the directors of the Corporation as evidenced by their signatures hereto in accordance with the provisions of the *Corporations Act* (Ontario).

**DATED** the 12 day of May, 2016.

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